

Questionnaire for Founders Ridge Eligibility 2014
6124 Les Dorson Lane
Alexandria, Virginia

THIS IS NOT AN AFFORDABLE DWELLING UNIT

6124 Les Dorson Lane is part of a special development built in 2000-2001 called FOUNDERS RIDGE. The homes at Founders Ridge are controlled by rules that are similar BUT DIFFERENT in some respects from the rules for the First-Time Homebuyers Program. Income limits are lower than those of the First-Time Homebuyers Program, however some deductions are allowed for dependents, child care, and disabled, handicapped families. Drawing rules will differ for this unit. Please answer the questions below before entering the drawing to determine if you qualify for this unit.

1. DO YOU LIVE OR WORK IN FAIRFAX COUNTY?

Yes _____ No _____ If no, please stop here.

Buyer **MUST** live or work in the county – no exceptions. Any applicant who does not have the 5 points Live in/Work in Priority will be removed from the drawing.

2. DO YOU HOLD A CURRENT FTHB PROGRAM CERTIFICATE OF ELIGIBILITY? (DOES THE EXPIRATION DATE ON YOUR CERTIFICATE INDICATE YOUR CERTIFICATE IS STILL CURRENT)

Yes _____ No _____ If no, please stop here. If you do not have a current certificate indicating your preference points and your expiration date has passed you are not eligible to enter this drawing.

3. DO YOU HAVE A HOUSEHOLD SIZE OF 3-6 MEMBERS?

Yes _____ No _____ If no, please stop here. You are not eligible for this property.

Buyer's household must have between 3 and 6 members. If you have less than 3 or more than 6 members you are not eligible for this unit.

4. DO YOU HAVE A DOWNPAYMENT OF 3% OF PURCHASE PRICE (\$12,235)?

Yes _____ No _____. If no, stop here, you are not eligible. You must provide verification if you win the drawing that you have assets of \$12,235.

5. DO YOU HAVE A MINIMUM INCOME OF \$30,000? (regardless of the number of dependents)

Yes _____ No _____ If no, stop here, you are not eligible to purchase this property.

Buyer must meet special Founders Ridge income limits. The income limits **ARE NOT THE SAME** as the FTHB Program income limits. The Founders Ridge income limits are based on the **NUMBER OF DEPENDENTS LIVING IN A HOUSEHOLD**. A Dependent is defined as any of the following:

a. Child under the age of 18

b. Disabled/handicapped household member (must be documented by a physician). The head of household, spouse, foster child, or live in attendant cannot be considered a dependent.

c. Full-time student (must be documented by student's school registrar's office)

6. IS YOUR FAMILY INCOME REGARDLESS OF HOUSEHOLD SIZE, NUMBER OF DEPENDENTS AND DEDUCTIONS NO GREATER THAN \$69,000?

Yes _____ No _____ If your gross income is over \$69,000 stop here, unless you have more than 4 dependents, you are not eligible for this property. If gross income is \$69,000 or less continue for further income screening.

7. DO YOU HAVE AN INCOME WITHIN THE FOLLOWING MAXIMUM LIMITS?

Yes _____ No _____?

Number of Dependents	Maximum Income*
1 dependent	\$56,000
2 dependents	\$58,500
3 dependents	\$61,000
4 dependents	\$63,500

***IF YOUR INCOME IS GREATER THAN THESE LIMITS, DO YOU PAY FOR CHILDCARE TO ENABLE AN ADULT FAMILY MEMBER TO WORK?**

Yes _____ No _____ If yes, proceed. If no, you do not qualify for this property unless your income exceeds the above limits by no more than \$500 and head of household or spouse is 62 or older and/or disabled or handicapped.

8. IF YOU PAY FOR CHILDCARE, IS YOUR INCOME WITHIN THE LIMITS LISTED BELOW?

Yes _____ No _____ If yes, proceed. If no, you are not eligible.

Number of Dependents	Maximum Income*
1 dependent	\$61,000
2 dependents	\$63,500
3 dependents	\$66,000
4 dependents	\$68,500

If household has dependents and pays for child care, the maximum income per dependent is higher. The above limits are the maximum incomes for households with dependents who pay for child care.

If your income is higher than the above limits and the head of household or spouse is age 62 or older and/or disabled or handicapped add \$500 to maximum income. Example: 68,500+ 500 = \$69,000, maximum income for 2014 regardless of household size, number of dependents and deductions. To use the income maximums listed above, child care expenses must be documented by a certified care provider. INFORMAL CHILD CARE ARRANGEMENTS DO NOT QUALIFY FOR THESE INCOME MAXIMUMS. NOTE: YOU MUST COMPLETE THIS QUESTIONNAIRE AND BE PREPARED TO VERIFY ALL INCOME AND OTHER ELIBILITY FACTORS WITHIN TWO DAYS OF THE DRAWING IF YOUR NAME RISES TO THE TOP OF THE DRAWING LIST TO CONFIRM YOUR ELIGIBILITY TO PURCHASE THIS UNIT.

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